

SUBSCRIPTION AGREEMENT

KNOW ALL MEN BY THESE PRESENTS: That -

The undersigned, _____, Filipino, and with address at _____ (the "SUBSCRIBER") hereby subscribes to _____ (_____) shares of the common capital stock of _____, a (the "CORPORATION"), a corporation duly organized and existing under the laws of the Philippines, and with address at _____, at a subscription price of _____ Pesos (P_____) per share, or a total subscription price of _____ Pesos (P_____), payable as follows:

- P_____ upon execution of this Agreement;
- P_____ on _____;
- P_____ on _____.

Except as otherwise indicated above, subscriptions shall be payable at any time upon call by the Board of Directors of the CORPORATION. Subscriptions not paid on due date shall be subject to interest at _____% per annum from due date until fully paid, without prejudice to the right of the CORPORATION to declare the same delinquent in accordance with the Corporation Code of the Philippines and to all other rights available to the CORPORATION under the law.

IN WITNESS WHEREOF, the parties have caused these presents to be signed on the date and place first above written.

CORPORATION:

SUBSCRIBER:

TIN _____

TIN _____

SIGNED IN THE PRESENCE OF:

ACKNOWLEDGMENT

REPUBLIC OF THE PHILIPPINES)
_____)S.S.

BEFORE ME, this ____ day of _____, personally appeared:

Name	Com. Tax Cer. No.	Date/Place of Issue
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known to me and to known to be the same persons who executed the foregoing instrument and acknowledged to me that the same is their free and voluntary act and deed.

WITNESS MY HAND AND NOTARIAL SEAL on this ___th day of _____, at ____

Doc. No. _____
Page No. _____
Book No. _____
Series of _____